

Rodrigo Lluberás

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EDUCATION

- 2009-2014 **Royal Holloway, University of London**
Phd. in Economics
- 2008-2009 **University College London**
Master of Science in Economics
- 2006-2007 **Universidad de Montevideo**, Montevideo, Uruguay
Postgraduate courses (Msc. in Economics)
- 1998-2004 **Universidad de la República**, Montevideo, Uruguay
B.A in Economics
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WORK EXPERIENCE

- 03/2014 - **Universidad ORT**, Montevideo, Uruguay
Adjunct Professor (until 07/2021),
Full-time Professor, Chair of Macroeconomics and Adjunct Academic Coordinator (since 08/2021)
- 06/2017- **Sistema Nacional de Investigadores**, Montevideo, Uruguay
Candidato a Investigador – (06/2017-03/2021)
Level I (since 03/2021)
- 10/2013- **Banco Central del Uruguay**, Montevideo, Uruguay
07/2021 Head of Financial Stability, Research Department (07/2019 – 07/2021)
Senior Economist, Research Department (10/2013 – 06/2019)
- 07/2012- **Towers Watson**, London, United Kingdom
10/2013 Researcher
- 05/2010 – 07- **Credit Suisse Research Institute**, London, United Kingdom
2013 Researcher (part-time)
- 05/2011- **Institute for Fiscal Studies**, London, United Kingdom
10/2013 Visiting Scholar
- 07/2009 **National Endowment for Science, Technology and the Arts (NESTA)**, London, United
05/2010 Kingdom
Research Assistant, Policy and Research Team
- 12/2005- **Watson Wyatt Worldwide**, Montevideo, Uruguay
08/2008 Analyst, Global Research Services
- 08/2004 **ACNielsen**, Montevideo, Uruguay
11/2005 Account Analyst

CONSULTING

- 2023 - 2024 **Inter-American Development Bank (IDB)**, Montevideo, Uruguay
Assessment of the market structure and competition in the Latin American banking sector.
- 2013 - 2023 **Credit Suisse Research Institute**, London, United Kingdom (remote)
In charge with other coauthors of writing the Credit Suisse Global Wealth Report.
- 2022-2023 **Inter-American Development Bank (IDB)**, Montevideo, Uruguay
Assessment of the Financial Inclusion Program in Uruguay.
- 2021-2022 **Corporación Andina de Fomento (CAF)**, Montevideo, Uruguay
Project on wealth distribution in Latin America.

TEACHING

- 2014 -
now **Universidad ORT**, Montevideo, Uruguay
Intermediate Macroeconomics, Public Economics, International Economics and Finance,
Economic Policy.
- 2009-2011 **Royal Holloway College, University of London**, London, United Kingdom
Teaching Assistant

ACADEMIC PUBLICATIONS

- 2024 “Belief-Dependent Pricing Decisions”, Documento de Trabajo, Banco Central del Uruguay. (with Serafin Frache and Javier Turen). *Economic Modelling*, *forthcoming*.
- 2024 “Wealth in Latin America: Evidence from Chile, Colombia, Mexico and Uruguay,” Review of Income and Wealth, *forthcoming*. (with Nestor Gandelman)
- 2021 “The contribution of the intra-firm exposures network to systemic risk” *Latin American Journal of Central Banking*, *Volume 2, Issue 2*. (with Andrea Baron, Fabio Caccioli, Victoria Landaberry, Serafin Martinez-Jaramillo and Anahí Rodríguez-Martínez).
- 2021 “Commercial and banking credit network in Uruguay”, *Latin American Journal of Central Banking*, *Volume 2, Issue 3* (with Andrea Barón, María Victoria Landaberry and Jorge Ponce).
- 2020 “The cost of using cash and checks in Uruguay”, *Journal of Central Banking Theory and Practice*, *Vol. 2*, pp. 109-129. (with Marcelo Alvez and Jorge Ponce).
- 2020 “The costs of annuitizing: are retirees fairly charged?”, *Geneva Papers on Risk and Insurance: Issues and Practice*, *Vol. 45*, pp. 535-557 (with Cecilia Dassatti).
- 2019 “Pension income indexation: a mean-variance approach”, *Economía Journal, The Latin American and Caribbean Economic Association - LACEA*, *vol. 0 (Fall 2019)*, pp. 33-59.
- 2018 “Life-cycle expenditure and retirees’ cost of living”, *Fiscal Studies*, *September 2018*, *Vol. 39, Issue 3*, 385-415.
- 2017 “Estimating the Level and Distribution of Global Wealth, 2000-2014”, *Review of Income and Wealth*, *December 2017*, *Vol.63, Issue 4* (with Anthony Shorrocks and James B. Davies).
- 2016 “Gluttony and Sloth: Long-run changes in bodyweight, diet and activity”, *Journal of the European Economic Association*, *December 2016*, *Vol.14, Issue 6*, 1253-1286 (with Rachel Griffith and Melanie Lührmann)
- 2015 “Paper or Plastic? Payment Instrument Choice in Uruguay”. *Revista de Economía, Banco Central del Uruguay*, *Vol. 22, Issue 1* (with Joaquín Saldain)
- 2007 “Labour Supply of Older Workers in the UK: Is There a Link with Pension Provision”. *Pensions: An International Journal*, *Vol. 12, Issue 3*, 154-163.

- 2006 “Policies to Encourage Older People to Remain in the Workforce”. *Pensions: An International Journal*, Volume 11, Issue 3, 165-173. (with Alicia Munnell)
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WORKING PAPERS

- 2023 “Loan evergreening through banks' lenses: Evidence from credit product-level data”, Documento de Trabajo, Banco Central del Uruguay. (with Cecilia Dassatti and Francesc Rodriguez Tous). *R&R Journal of Money, Credit and Banking*.
- 2023 “Tell me Something I Don't Already Know: Learning in Low and High-Inflation Settings”, NBER WP 31485 (with M. Weber, B. Candia, T. Ropele, S. Frache, B. Meyer, S. Kumar, Y. Gorodnichenko, D. Georgarakos, O. Coibion, G. Kenny, J. Ponce). *Submitted*
- 2023 “The Transmission of International Monetary Policy Shocks on Firms' Expectations and Decisions”, Federal Reserve Bank of Cleveland, Working Paper No. 23-01 (with S. Frache, M. Pedemonte and J. Turen). *Submitted*
- 2018 “The effect of government intervention on households' payment instrument choice”, mimeo, Banco Central del Uruguay.
- 2018 “New information and inflation expectations among firms”, Documento de Trabajo, BCU (con Serafin Frache).
- 2015 “Inflation, currency depreciation and household balance sheets in Uruguay”, Working Paper, BCU. (con Juan Odriozola)
- 2014 “The Choice of Payment Instrument in Uruguay: the role of transaction characteristics”, Working Paper, BCU.
- 2012 “Consumption at retirement: The Role of Health Shocks”, mimeo.
- 2010 to 2022 “Global Wealth Report” (con Anthony Shorrocks y James B. Davies).
- 2009 “Assessing the Impact of Infant Mortality upon the Fertility Decisions of Mothers in India”, *Aenorm*, 64:17. (con Alex Armand, Andrew Feld, Daniel Rogger y Alexander Tuckett)
- 2008 “How Does the Market Value Healthcare Liabilities”. Watson Wyatt Technical Paper. (con Natalia Aranco).
- 2007 “The Effect of Pensions on Job Mobility: Empirical Evidence for the UK”. Watson Wyatt Technical Paper.
- 2007 “The Main Drivers of US Outward FDI: An Empirical Sector Analysis”. Watson Wyatt Technical Paper. (con Carla Massola).
- 2007 “The Impact of Offshoring on Employee Attitudes in the UK”. *Horizons*, Watson Wyatt. (con Jonathan Gardner)
- 2007 “Closer to Home: The Untapped Skilled Labour Supply in Latin America”. *Horizons*, Watson Wyatt.
- 2006 “Stock Market Fluctuations and the Labour Supply of Older Workers in the US”. Watson Wyatt, Insight Series.
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SPEAKER IN CONFERENCES AND SEMINARS

- 2023 XXXVIII Jornadas de Economía (Banco Central del Uruguay), 20th World Congress IEA (scheduled), NBER Monetary Economics.
- 2022 LACEA Annual meeting (Lima, Peru), XXXVIII Jornadas de Economía (Banco Central del Uruguay)
- 2021 XXXVI Jornadas de Economía (Banco Central del Uruguay), ECB – New York FED conference “Expectations Surveys: A tool for research and monetary policy”, Norges Bank-CEPR Workshop “Frontier Research in Banking”, RIDGE Financial Stability Workshop.
- 2020 10th Ifo Conference on Macroeconomics and Survey Data, Seminario de Investigación en Banco Central Uruguay, Universidad de Montevideo, RIDGE-Financial Stability, X Reunión de Responsables de Estabilidad Financiera – CEMLA, XXV Meeting of the Central Bank Researchers Network – CEMLA, 14th International Conference on Computational and Financial Econometrics.
- 2019 American Economic Association annual meeting (Atlanta), IADB-Banco de Chile policy workshop “Firms inflation expectations: experiences and challenges” (Washington).

2018	Universidad Católica del Uruguay (Uruguay), Royal Holloway University of London (London), IX BIS Research Conference (Rio de Janeiro).
2017	International Economic Association World Congress (Mexico)
2016	LACEA Labor network: Pensions and Labor Markets: Challenges for the Americas (Washington)
2015	Economics Institute (Uruguay), Universidad ORT (Uruguay), Central Bank of Paraguay, Network on Inequality and Poverty (Uruguay).
2014	XXIX Jornadas de Economía (Banco Central del Uruguay)
2013	Netspar International Pension Workshop (Frankfurt), Phd. Conference (Royal Holloway, University of London), XXVIII Jornadas de Economía (Banco Central del Uruguay)
2012	Institute for Fiscal Studies (London), European Conference on Health Economics (Zurich), Netspar International Pension Workshop (Paris)
2011	Phd. Conference, Royal Holloway College, University of London
2008	XXIII Jornada del Banco Central del Uruguay.
2007	Staff Seminar, Kiel Institute for the World Economy. Kiel, Germany

SCHOLARSHIPS AND SHORT-COURSES

2019	American Economic Association, Continued Education Course
2016	ICTD and UN-WIDER Workshop on Taxation and Revenue Mobilisation in Developing Countries.
2015	Federal Reserve Bank of Atlanta: Financial Markets Conference
2015	Ecuador: Latin American perspectives on the development agenda post-2015
2014	UN-WIDER conference: Inequality-Measurement, trends, impacts, and policies
2010 - 2012	Investigador Asociado, Sistema Nacional de Investigación (Uruguay)
2009 - 2012	Thomas Holloway Research Scholarship
2011	Microsimulation, UCL-CEMMAP. Prof. Alan Duncan (University of Canberra)
2010	Nonparametric Instrumental Variables Estimation: Theory and Applications, UCL-CEMMAP. Prof. Joel Horowitz (Northwestern University)
2007	Labour-Market Economics, Advanced Studies at Kiel Institute for the World Economy. Prof. Richard Freeman (Harvard University).
Oct. 2007	Research Visit, Department of the President, Kiel Institute for the World Economy, Germany.

ACADEMIC REFEREE

2024	Journal of Income Inequality
2023	Journal of Income Distribution, Economics Bulletin
2022	Review of Household Income and Wealth
2021	Review of Household Income and Wealth
2020	Economics Bulletin, Revista de la CEPAL.
2018	Economics Bulletin, Revista Innovar, Hacienda Pública Española.
2015	Review of Household Income and Wealth
2014-2017	Revista de Economía (Banco Central del Uruguay)
2013	Fiscal Studies, Ageing & Society
2006- 2008	Journal of Pension Economics and Finance

OTHERS

Media	“Latvian Reform Stands the Test of Time”. <i>Global Pensions</i> , October 2006.
Software	Stata, Excel, Matlab and R
Languages	Spanish (native), English (advanced – 5 years living in London).
Personal	Nationality: Uruguayan Date of Birth: 20th August, 1979
Abril 2009	University College London team member at the Econometric Game in Amsterdam (www.econometricgame.com).